

FINANCIAL APPRAISAL

Angmering and Dale Park House Refurbishment

	A	B	C	D
1	SUMMARY OF OPTIONS - Figures in brackets are net incomes, all others are net costs	Total capital cost for PCC - Housing Investment Programme	Total revenue effect over 30 years	Net Present Value
		£ million	£ million	£ million
2	Option 1 - Replace balcony railings with galvanised railings, replace doors with composite fire doors	£0.56	£0.06	£0.60
3	Option 2 - Replace balcony railings with stainless and Trespa panels, replace doors with timber.	£0.59	£0.43	£0.84

NOTES

Option 1 is the preferred over option 2

The works will improve the living environment for residents whilst also reducing ongoing repair costs.

Fire Safety Works to comply with legislation.

The project will improve the visual appearance of the blocks, in turn improving the external environment for residents

The works will help to contribute to PCC Corporate Priority 6 – “Increase availability, affordability, and quality of housing”.